



## Tax breaks for share donors who give to Harrogate charity

Families in North Yorkshire living with terminal illness and bereavement could soon benefit from a portfolio of people's unwanted shares after an innovative local partnership was formed.

And the share giving scheme, forged between Saint Michael's and Cardale Asset Management, benefits individuals too. Those donating their shares to the famous Harrogate hospice will be exempt from capital gains tax and may also be eligible for income tax relief. Furthermore, any gift of shares left during a lifetime or in a legacy will not be subject to inheritance tax.

Chairman and Chief Executive of Cardale Asset Management, Ashley Alger, said: "We are very pleased to be in a position to offer this facility on behalf of Saint Michael's.

"Cardale has been involved with the hospice for several years now and we are proud to be part of the Guild of Patrons and support the important task of fundraising in any way we can."

Saint Michael's, which cares for more than 2,400 patients and their families every year, is hoping that by collecting shares, a cumulative portfolio can be managed and transformed into a significant additional revenue stream for the charity.

Cardale Asset Management will operate the share giving campaign on behalf of Saint Michael's to enable individuals to donate free of charge any unwanted shares in UK listed securities.

The arrangement is further support for the charity from the Cardale Park-based Asset Managers, which has been a member of Saint Michael's prestigious Guild of Patrons since 2009 and also sponsored its Christmas remembrance Light Up A Life fundraising campaign in 2010, as well as recently holding a charity golf day in aid of the Hospice.

Saint Michael's chief executive, Tony Collins, said: "Share giving is one of those rare occurrences when it can be a genuine win-win situation for all parties.

"Obviously, our ultimate aim is to create a sustainable income stream that will enable us to continue providing the best care possible to our patients and their families.

"We need to keep up with the pace of changing needs in our ageing population, something that is causing increasingly complex conditions.

"So the opportunity to make potentially significant gains for our patients by accumulating unwanted shares of little or no value to individuals, who will also benefit from tax breaks when they donate them to us, is a genuinely inspired concept and for that we thank Cardale."

Tax breaks for the donor complement the valuable contribution these shares will make to a local charity that cares for more than 2,400 patients and their families each year who are living with terminal illness and bereavement.

It costs £3.9m a year for Saint Michael's to maintain its current services and more than 80 per cent of that figure has to be raised in fundraising events and initiatives, general donations and legacies.

More than 50 local businesses currently harness their support for Saint Michael's through the charity's corporate partnership schemes the Guild of Patrons and Business 500 Club.

Share giving is the latest initiative aimed at increasing revenue streams available to the charity and ultimately ensuring the future of Saint Michael's and its specialised services.

About 12 million people in the UK own shares with a combined total of £200bn.

**Anyone with any UK listed securities they would like to donate can contact Julie Ward or Tony Pickering at Cardale Asset Management, who are acting on behalf of Saint Michael's, on (01423) 534 100 or by post at Cardale Asset Management Ltd, 2 Greengate, Cardale Park, Harrogate, HG3 1GY.**

## TO SEND YOUR GIFT OF SHARES

If you wish to donate shares in UK Listed Securities, which Saint Michael's Hospice can benefit from, simply complete the form below and send it together with the share certificate/s to:

**Julie Ward or Tony Pickering, Share Donation Appeal, Cardale Asset Management Ltd, 2 Greengate, Cardale Park, Harrogate, HG3 1GY.**

Full Name  
(Mr/Mrs/Miss/Ms .....

Address .....

.....

..... Postcode .....

**Name of Company** **No of Shares**

1 .....

2 .....

3 .....

I enclose the above share certificates

Signature ..... Date.....

**A member of the London Stock Exchange; authorised and regulated by the FSA.**